

Minutes for Special Meeting held July 30, 2013

Held at the Gazebo

Purpose of the meeting—meet the new developer of “Junkyard” property

In attendance: Ellen Souter, Karen Denihan, Mike Roumillat, Jim Bass and Diane Wessel. Approximately 20 homeowners, various city officials, including Kathleen Wilson and Christopher Morgan. Representatives from Alliance Residential—Kim Bucklew and Bob Weston.

Ellen welcomed everyone at 6:30.

Kathleen Wilson, then give a re-cap of the history of the site. The Alliance group was then introduced. They provided an overview of the company. It is one of the top three in the country for high end residential apartments. After presenting their plans, they answered all questions from the homeowners—buffer area, traffic considerations, security, type of apartments, etc. The minimum rent will be \$1000.00. Amenities will include a pool, club house, boardwalk.

Construction is expected to begin in the second quarter of next year and be concluded in about eighteen months. Alliance will be managing the complex on site at the club house.

The “face to face” went well for everyone and the meeting was adjourned at 7:30.